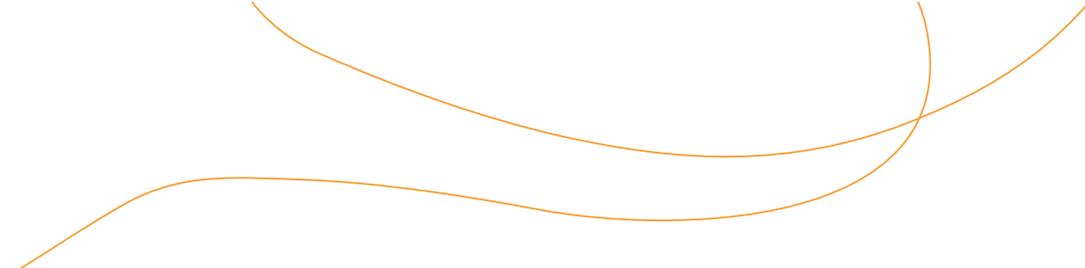


HEALTH DECENT

Annual Report
2010-2011



Mission: Heaps Decent is a dynamic arts organisation working with young people and emerging artists from marginalised and disadvantaged communities, providing role models and a means by which they can tell their story in their own way. Heaps Decent supports change, positive futures and the development of high quality Australian music with a unique identity.

HEAPS DECENT

ABOUT US – A passionate beginning

In early 2007 Sydney DJ's Nina Agzarian and Andrew Levins – both under 23 – were volunteering for independent radio station Fbi. Teaming up with visiting American Dj Diplo (Wesley Pentz) they ran workshops in the Riverina Juvenile Justice centre in Wagga Wagga. A few months later they ran workshops at Juniperina all-girls Juvenile Justice centre with British Indie Popstress M.I.A.

In these workshops they glimpsed how stories and music change lives – and it started by changing Levins and Nina. Determined to sustain the work they rented space in Alexandria and used equipment donated by Diplo to work weekly with girls released from the centre. From there they were introduced to Youth Off the Street's Key College and the project snowballed.

By 2008, Fuzzy, organisers of Australia's premiere music events, took notice and offered kick-start funding and assistance as a key partner / benefactor through donations and administrative support. Heaps Decent grew exponentially.

From the start Heaps Decent successfully enlisted the support of professional guest facilitators from a wide variety of musical genres – starting with Diplo there have been numerous performers, DJ's and singers who've donated time and energy, including Aloe Blacc, Lykke Li, M.I.A, Sinden, A-Trak, videoartist Ghostdad, DJ Mehdi, Spank Rock, Devlin, Lady Sovereign, Brodinski, The Cool Kids, Busy P, AC Slater, 12th Planet, Jesse Rose and many more.

A passionate beginning, and 4 years on Heaps Decent has created over 200 songs with young people from radically diverse climes. From young Aboriginal girls on the Marrickville streets to young men who have dropped out of school, young people have learned to tell their stories in music through workshops, performances and mentoring schemes. Some have performed in front of thousands on the Fuzzy stage at Parklife Sydney, while others have performed at The Sydney Opera House in an amazing multi-media event.

Heaps Decent has quickly become a powerful force for change.

Heaps Decent is a non-profit company limited by guarantee, holding Tax Charity Concession (TCC) and Deductible Gift Recipient (DGR) status.

BOARD OF MANAGEMENT – as at June 2011

Chairperson	Adelle Robinson
Secretary	Jade Mackenzie
Treasurer	Meagan Harrison
Directors	Ming Gan, Nina Agzarian, Andrew Levins, Min Bonwick

STAFF

General Manager/ CEO	Erin Morrissey
Creative Directors	Andrew Levins / Nina Agzarian
Assistant Manager	Charlie O'Brien
Facilitators	Andrew Levins, Nina Agzarian, Charlie O'Brien, Adam Bozzetto, Kristy Peters, Shantananda Parameswaran, Hugh O'Brien, Melanie Otuhouma, Andrew Elston, Anna Lunoe, Rowan Dix, Jeremy Leon, Erin Flanagan

DIRECTOR'S REPORT

Another 12 months have passed since we last said “The last 12 months have been, without a doubt, Heaps Decent’s busiest and most successful” and it looks like we have to say it again. What a year it’s been for our little organisation.

Thanks to our hard-working staff Erin Morrissey, Charlie O’Brien and our 20 something generous workshop facilitators we have finally achieved something Heaps Decent has been working towards since we started – setting up a weekly drop in music studio open to all young people we meet through any workshop in Sydney. Running every Monday at Redfern Community Centre, Home Base has encouraged unbelievable creativity and yielded amazing results from the record-breaking number of young people showing up each week.

Elsewhere in the year Heaps Decent could be found returning to Lomandra with Shopfront, having a stellar year at Key College and starting a new Juvenile Justice music program called Big Up at the Riverina and Juniperina Juvenile Justice Centres. The good word from our workshops has started to spread throughout the centres and we are hoping to add a third Juvenile Justice centre to the program in the next few months.

Fuzzy’s continued support of Heaps Decent saw the biggest donations yet from fundraising at their Parklife, Field Day and Shore Thing events and we were grateful to work with a number of the artists they toured throughout the year.

It’s been a fantastic year for Heaps Decent. We have a wealth of new music, well-trained facilitators and successful programs under our belt. As the statistics show, workshop delivery and participation has increased dramatically, as has the number of tracks created by young people. Recent grants have given Heaps Decent the ability to sustain and initiate projects. Partnerships continue to grow and provide performance opportunities, skill development and pathways for young people to re-engage with the wider community.

The organisation is in an exciting place, and we look forward to adding so much more in the 12 months ahead.



Andrew Levins



Nina Agzarian



Facilitators at Liveschool training, under tutelage from Adam Maggs, Kings Cross, NSW.

SOME STATS – As at June 2011

	2008-2009	2009-2010	2010-2011
Programs	3	4	5
Workshops	35	57	115
Young Artists/Participants	40	120	241
Established Artists	5	30	40
Tracks Created	8	34	80
Tracks Released	0	8	4
Artist Development Sessions	0	4	3
Volunteers	0	64	82
Volunteer Hours	0	256	430
Donations Received	\$3,232.00	\$81,510.78	\$72,190.00
Grant Funding Received	Nil	\$1,600.00	\$58,400.00

MAJOR PROJECTS & ACTIVITIES –What we do

Heaps Decent facilitators start with the ideas that are immediately around young people – their stories, their neighbourhoods, challenges and aspirations. As workshops unfold, young people are up-skilled in music software along with more advanced ideas of how to create a song, source their own sounds, write lyrics, shoot video, operate equipment and get on stage even when scared or lacking confidence. Coupled with editing, re-writing techniques and video production it facilitates a 'tactics of learning' – a pathway young people follow because they want to see the outcome and are ultimately inspired by their own works.

Heaps Decent is focused on sustaining positive changes for young people, and project work over the year has resulted in some powerful outcomes for participants. For those at risk of disengaging with education this has included school attendance dramatically increasing on

workshop days, coupled with amazing creative outcomes and performance. Elsewhere, following workshops in Juvenile Justice centres, young people have sought out Heaps Decent and attended weekly drop-in on release – sustaining a relationship and making new friends in a positive learning environment. Others have enrolled in TAFE, re-engaged in learning, continued their independent pursuit of music making and gone on to perform, record and connect with other musicians and peers.

Outlined below are highlights from a year in the life of Heaps Decent. Our website Archive has an exhaustive account of the year and can be accessed at

www.heapsdecent.com

We invite you to take a look around!

KEY COLLEGE

Since 2008 Heaps Decent has been a weekly feature at Key College in Redfern. "Key" is an accredited independent High School (operating under the auspice of Youth Off the Streets) catering to young people without stable accommodation. This year the program has been generously supported by the Sidney Myer fund enabling the program to continue offering high calibre music lessons where students develop their skills and individual style.

Students work to individual project plans over the course of the term, outlining their music goals. These plans are supported through individual tutoring and group work culminating in a compilation CD including photos, videos and their tracks presented at their annual Presentation Day. The very talented 2010/2011 students included beat makers, producers, lyricists, singers and rappers.



"Working on music has given me confidence! I can't believe I'm actually recording myself singing... Now I want to perform it! But I want everyone to perform with me... I like that you sing sometimes and make crazy beats the other times...I'm new so I'm keen to work on something new...I can hear myself getting better every week!"

(Different young people talk about *Heaps Decent* workshops at Key College)



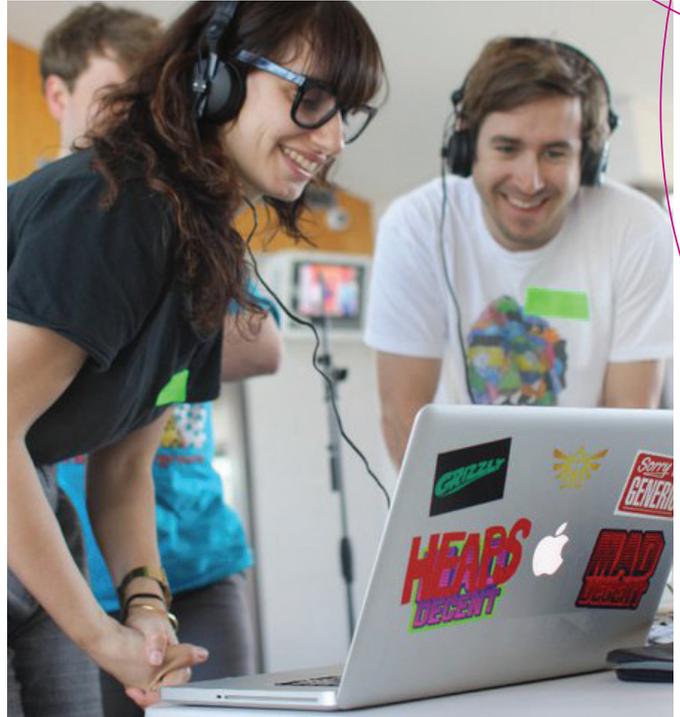
Nina Agzarian and Erin Flanagan working with young people at Key College, Redfern, NSW.

JUVENILE JUSTICE PROGRAM- Big up

2010-2011 saw the full fruition of the Heaps Decent @ Juvenile Justice program. A grant from the Australia Council for the Arts Music Board enabled Heaps Decent to undertake a year long pilot program in 2 schools in Juvenile Justice Centres: Shepherd's Park in the Riverina centre and Sunninghill in the all-girls Juniperina centre. The program was highly successful with young people and school and centre staff. Incorporating up to 4 days of workshops bi-monthly in each centre, over 50 tracks were created by the young people in collaboration with some of Sydney's and the world's most exciting producers, Djs and artists.

Local and international guest artists who participated in the Big Up program this year include French DJ and producer A-Trak, Philadelphia based producer Diplo, Sydney DJ Anna Lunoe, American rapper Spank Rock and DJs Devlin and Darko.

Given the success of the pilot program Heaps Decent will be incorporating additional centres and establishing community programs to access young people released from custody. Heaps Decent is committed to reducing the reoffending rate through sustained programs building resilience, skills and engagement in education and community. These are key strategies identified in the 2010 review of the NSW Juvenile Justice System.



Nina Agzarian, Charlie O'Brien and Andrew Levins are impressed by the girls' efforts at Juniperina Juvenile Justice Centre, Lidcome, NSW.



Aloe Blacc, Maya Jupiter and Aloe's drummer Tamah facilitate a workshop at Juniperina Juvenile Justice Centre, Lidcombe, NSW.

AT THE DRIVE-IN

The follow up project to Detours and Destinations saw Heaps Decent working again with Shopfront Contemporary Arts and Performance. This time we contributed to their major project, At the Drive-In, a road trip/travelling drive-in with multiple partners, culminating in performances at Hazelhurst Galleries in Gymea and The Living Desert, Broken Hill.

The project explored young people's stories of journeys and crossroads using a multi-arts approach combining b-grade sci-fi, horror movies and mash-up technology. Heaps Decent and Shopfront facilitated workshops in Southwestern Sydney and Wilcannia in remote NSW, developing songs and a radio show incorporated into final performances.

HOME BASE

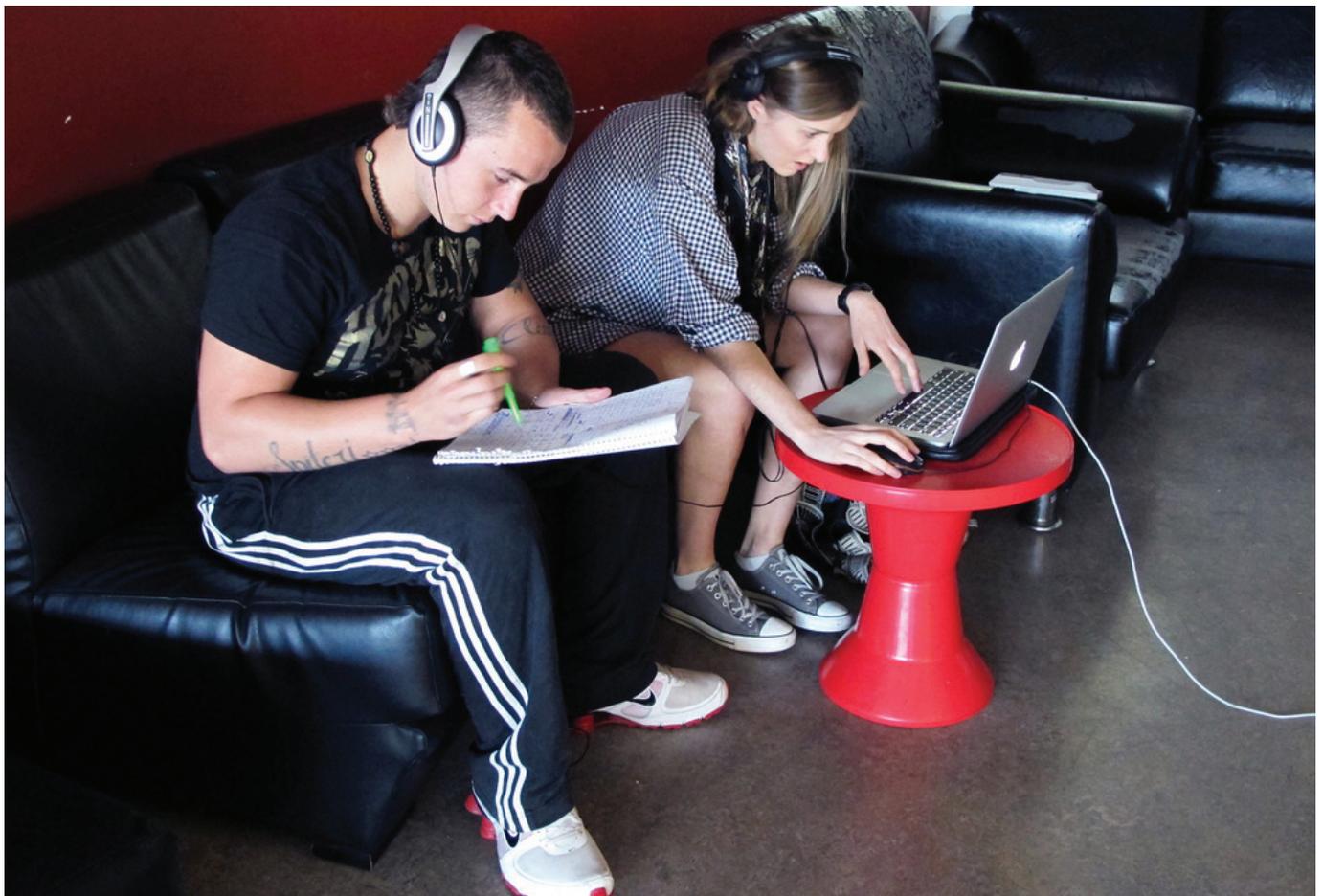
In March 2011 we started the long anticipated Home Base program at the Redfern Community Centre music studio. Designed as a drop-in program to enable young people who have accessed other Heaps Decent programs such as Key College or a Juvenile Justice workshop to continue developing creativity and skills, the program grew steadily over the last few months. Home Base is open to all young people and operates weekly. The first 4 months saw consistent participation and great support from facilitators volunteering time and expertise. This program will continue to grow and provide fantastic tracks to be released in the next year.



Girls record with Andrew Levins at the Wings drop-in centre, Wilcannia, NSW.

**“Gonna jump with achievements
and yell it loud
Not living in the past living in the
NOW
Look at what I got a platform for
SUCCESS
No gang banging no more and
not repping South West”**

– (Adrian pictured below, Home Base, Redfern)



Adrian (former Key College student) works with Kristy Peters at 'Home Base', Redfern, NSW.



'Home Base' participants Big H, Sai and Kobie D work in the studio at Redfern Community Centre with USA based DJ/producer AC Slater and Adam Bozzetto, Redfern, NSW.

FUNDRAISING

In August we released our first limited edition Heaps Decent Tee designed by Evan Meister exclusively for Heaps Decent. The tees were released on our website and sold at Heaps Decent and Fuzzy events. We aim to continue this initiative with guest artists designing Heaps Decent tee shirts to raise money and spread the design love.

In September The Heaps Decent Spring Party Fundraiser raised around \$3,000 through ticket, raffle and merchandise sales. It was a great night with performances by Heaps Decent participants and amazing established Sydney artists. Raffle prizes were donated by some of Sydney's favourite brands and a few international contributors.

For Reconciliation week (27 May- 3 June 2011), the NSW Reconciliation Council threw a party to raise money for Heaps Decent to support programs in Juvenile Justice centres - 'Tuned-In'. It was a huge success with a great array of talent including Koolism, Briggs, The Last Kinnection, Tuka and Heaps Decent protégés Stunna Set. The night hit the mark, a great night of great music in support of great things.

Finally, through the Cash for Comp scheme with benefactor Fuzzy we raised more than \$65,000 from event complementary ticket holders. Over 50 volunteers collected donations around the country at Parklife events and in Sydney at New Year's events Shore Thing and Field Day. This money goes directly to supporting the day-to-day operations of the organisation and is integral to the ongoing success of the organisation. Thanks Fuzzy!

The NSW Minister for Police further recognised the increasingly valuable role we are playing in intervening in the lives of young people at-risk of coming into contact with Police and the Criminal Justice system, contributing \$30,000 of discretionary funding to a number of programs including our Juvenile Justice programs and drop-in program, Home Base.



Young 'Home Base' workshop participant Icey back stage with Adam Bozzetto after his stellar performance at 'Tuned In' at Oxford Art Factory, Darlinghurst, NSW.



USA based DJ/Producer AC Slater and USA based DJ/Producer Jesse Rose work with Stunna Set's Rhimi in the Gadigal Studio, Redfern, NSW.

OTHER EXCITING HAPPENINGS

Heaps Decent kicked off 2010 with a great honour- we were awarded Best Collective at FBi Radio's annual SMAC awards. Best Collective category is apt as Heaps Decent couldn't happen without the support of so many people and organisations, including our amazing facilitators, guest artists, benefactor Fuzzy Events, staff, contractors, volunteers and partner organisations working to support young people find their voices in the world – including FBi!

Heaps Decent also teamed with Liveschool, Australia's only certified Ableton training centre, to up-skill 16 facilitators and partners in Ableton production. The two, week-long sessions designed for Heaps Decent by certified trainer and award winning producer Adam Maggs brought Heaps Decent to a new level, allowing more cross-collaboration and efficient use of workshop time. Heaps Decent is committed to ensuring facilitators are comprehensively trained in the tools of the trade.

Through our strong relationship with Liveschool we provide facilitators with cutting edge technology – ensuring participants benefit from the most up to date information.

In March, Charlie O'Brien was invited by Nick de Friez of like-minded non-profit Jazz Crimes to be a guest speaker at The Producers Conference in Melbourne. The Producers Conference delves into the technical side of music production, showcasing different products and featuring thorough demonstrations on software including Ableton Live. Charlie spoke to a few hundred music industry folks about what Heaps Decent does and how we use Ableton Live: a great profiling and networking event.

OTHER DEVELOPMENT DAYS & WORKSHOPS

In addition to our core program, Heaps Decent built our commitment to mentoring young emerging artists, fostering collaboration and establishing new relationships. These activities included a workshops program at Girlzone at Glebe Youth Centre; one on one performance mentoring; and recording and production masterclasses with international producers at Gadigal Information Services Studios.

Supported performance opportunities included Stunna Set at Yabun, Good Vibes and Parklife as well as young up and comer Icey performed for the first time at the NSW Reconciliation Council's "Tuned-In" event.



Adam Bozzetto facilitating a DJ workshop with young people at Riverina Community College, Wagga Wagga, NSW.



Andrew Levins records with young girls at the Glebe Youth Centre, NSW.

INTO THE FUTURE – 2011-2012

As Heaps Decent heads into the next 12 months we do so with many projects already in full swing. We continue to work with Shopfront, Detours and Destinations partners Lomandra School in Campbelltown, and Miimali Aboriginal Association in Mt Druitt, on the project "Machine Atlas". Our weekly programs Key College and Home Base continue and we look to increase performance opportunities for young people committed to honing their craft.

We have a number of programs in development beginning 2012: expanding our Wagga Wagga Satellite program with partner Anglicare - providing workshops for young people released from Juvenile Justice at community centres; continuing workshops at Riverina Juvenile Justice centre and masterclasses at Riverina Community College Music Recording Studio. We will expand the program Big Up, incorporating additional centres and schools targeting young people at risk of coming into contact with the Department of Juvenile Justice, and developing post-release opportunities for young people to engage with Heaps Decent. We'll also be working to get our quarterly Wilcannia program off the ground.

In addition Heaps Decent continues to look for a Headquarters - an office and studio to call home; developing the administration and functionality of the organisation, and developing our fundraising potential to increase sustainability.

Contact Heaps Decent:
www.heapsdecent.com
hey@heapsdecent.com

THANKS HEAPS TO:

Adelle, Ming, John, Jade, Meagan, Jemma and all the Fuzzy folks, Min, Ben and her team at Key College, Sarah Emery, TJ Eckleberg and everybody at Shopfront: Contemporary Arts and Performance, David Sudmalis and Peter Keogh at the Australia Council for the Arts, Kristy Allan and the Sidney Myer Fund, Mark and his team at Lomandra, Delmas and his team at Miimali, Everybody at Sunning Hill, Juniperia, Shepherds Park, and Riverina. Diplo, Jasper and everyone at Mad Decent. Heather King, Janine and Michael Agzarian, Youth Off the Streets, Gadigal Information Services, Glebe Youth Services, The Last Kinection, Busy P, Tiga, The Cool Kids, A-Trak, Lady Sovereign, Adam Maggs, Leanne, Rose and Julian at NSW Reconciliation Council, AC Slater, Jesse Rose, Sinden, Brodinski, DJ Mehdi, His Majesty Andre, 12th Planet, Vito Aeroplane, Neoteric, Zombie Disco Squad, Aloe Blacc, Luke McCauley Chris Devlin, Ronnie Darko, Radical Sun, Paserock, Grand Marnier, Thom Paton and Cheryl Paton from the Riverina Community College, Whichway, Georgina Perry, Tania at Redfern Community Centre, Dan Chin, Jimmy Sing and Hana Shimada of Goodgod Small Club, Sounds, Sam Korotkov, Sammy Bananas, Spank Rock, Sinden, Bianca Khalil, Natalie Giraldo, Adam Bozzetto, Erin Flanagan, Anna Lunoe, Danny Chien, triple j, FBI, Arturo Escartin and Bennett Wong for the website, the Mars Group, private donors, our amazing cash for comp volunteers and everybody that donated on the door to a Fuzzy event!



Financials





SM ROSEN & CO

Accountants and Registered Tax Agents

ACCOUNTANTS REPORT TO THE MEMBERS

Heaps Decent Limited

I have examined and audited the financial statements as submitted to me for the year ended 30th June 2011 in accordance with Australian Accounting Standards.

My examination was limited to the books and records of the organisation as presented to me.

I have accepted these books and records as being the complete set of records as kept on behalf of the organisation for the year then ended.

The income shown in the accounts accurately reflects the quantum of funds deposited for the year and accordingly I am satisfied in this regard.

The expenses as shown on the accounts accurately reflect the entries as made in the organisation's payment records for expenses incurred in the year.

Subject to the above I have formed the opinion that the financial statements are an accurate reflection of the performance of the organisation for the year, and give a true and fair view of the position of the organisation as at June 30 2011.

Steven M Rosen ATMA, PNA, FTIA, AACA, NTAA
S M ROSEN & CO PTY LTD
14th February 2012



IPA

"Liability limited by a scheme approved under Professional Standards Legislation"

SM Rosen & Co Pty Ltd ABN: 50 098 546 680

NSW Office: Unit 5/36 Ralph Street Alexandria NSW 2015 - Telephone 02 9669 5866 Fax 02 9669 5090

QLD Office: 1st Floor, Unit 6/8 Fortitude Crescent, West Burleigh QLD 4219 - Telephone 07 5520 3544

All Mail to - PO Box 338 Mascot NSW 1460

Heaps Decent Limited

Annual Report for the Year Ended 30 June 2011

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Heaps Decent Limited Overview

GENERAL INFORMATION

Heaps Decent Limited
Principal Address - PO Box 953 Surry Hills NSW
Registered Office -
Principal Activity - Activities for Disadvantaged Youth
Other Activities -
Other Activities -
Non Reporting Entity
Name of Auditor - S M Rosen & Co Pty Ltd

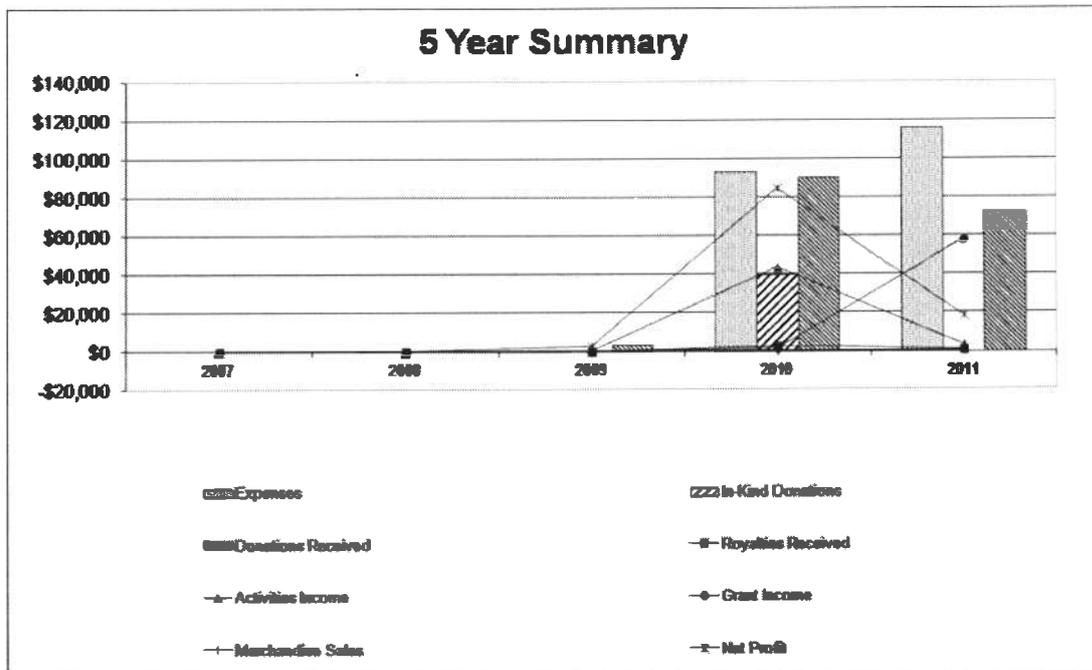
COMMITTEE MEMBERS

NINA AGZARIAN
ANDREW LEVINS
ADELLE ROBINSON
KIM MING GAN
JADE MACKENZIE

FINANCIAL INFORMATION

	2011	2010	2009
	\$	\$	\$
Operating Profit	18,793	85,099	2,727
Professional Income	134,666	178,314	3,232
Cash at Bank	96,261	102,407	2,727
Current Assets	97,016	102,607	2,727
Non-Current Assets	15,376	13,825	-
Trade Creditors	5,773	206	-
Current Liabilities	5,773	28,606	-

Heaps Decent Limited Overview



Heaps Decent Limited
Balance Sheet
As at 30 June 2011

	2011	2010
	\$	\$
Equity		
Retained Profits	106,619	87,826
Total Equity	106,619	87,826
 Represented by:		
Current Assets		
Cash on Hand	555	-
Cash at Bank - CBA Business Account	1	1
Cash at Bank - Westpac Cheque Account	1,818	12,193
Cash at Bank - Westpac Gift Fund Account	94,442	90,213
Cabcharge Bond	200	200
	97,016	102,607
Non-Current Assets		
Signage	1,805	1,805
Less Accumulated Depreciation	651	290
	1,154	1,515
Plant & Equipment	18,005	13,130
Less Accumulated Depreciation	3,783	820
	14,222	12,310
	15,376	13,825
Total Assets	112,392	116,432
Current Liabilities		
Trade Creditors	5,773	206
Income in Advance - Grants	-	28,400
	5,773	28,606
Total Liabilities	5,773	28,606
Net Assets	106,619	87,826

The accompanying notes form part of these financial statements.

These financial statements have not been subject to audit or review and should be read in conjunction with the attached Compilation Report.

Heaps Decent Limited
Profit and Loss Statement
For the Year ended 30 June 2011

	2011	2010
	\$	\$
Income		
Royalties Received	822	2,543
Activities Income	3,215	43,612
In-Kind Donations	-	40,000
Donations Received	72,190	90,559
Grant Income	58,400	1,600
Merchandise Sales	39	-
Interest Received	398	165
	135,064	178,479
Expenditure		
Accountancy Fees	440	220
Administration Costs	32,312	17,080
Advertising	328	114
Artist / Facilitator Fees	38,065	11,800
Bank Charges	941	230
Computer Software	-	630
Contract Work	-	550
Consumables	1,511	762
Depreciation - Signage	361	290
Depreciation - Plant & Equipment	2,963	820
Equipment <\$300	1,082	2,270
Evaluation Strategy	1,500	-
Event Staffing	3,190	-
Insurance	3,064	5,186
Internet Expenses	18	159
Late Fees Paid	-	130
Legal Costs	-	15
Licensing Fees	521	40
Meeting Costs	63	-
Merchandise	3,080	-
Printing & Stationery	918	1,406
Project Management Fees	-	40,000
Repairs & Maintenance	-	99
Subscriptions	-	171
Sundry Expenses	160	-
Supplies	215	295
Track Finishing Fees	3,083	-
Training Expenses	8,405	960
Travelling Expenses	2,797	9,503
Website Costs	2,126	24
Workshop Expenses	9,128	626
	116,271	93,380
Profit before Income Tax	18,793	85,099

The accompanying notes form part of these financial statements.

These financial statements have not been subject to audit or review and should be read in conjunction with the attached Compilation Report.

Heaps Decent Limited
Notes to the Financial Statements
For the Year ended 30th June 2011

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (NSW). The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(b) Property, Plant and Equipment

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(c) Revenue and Other Income

Revenue is measured at the value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

All revenue is stated net of the amount of goods and services tax (GST).

Heaps Decent Limited
Notes to the Financial Statements
For the Year ended 30th June 2011

	2011	2010
	\$	\$
2. Profit		
Expenses		
Advertising	328	114
Bank Charges	941	230
Insurance	3,064	5,186
Printing & Stationery	918	1,406
Repairs & Maintenance	-	99
Add - Employ/Benefits + Dep/Amort + Impairment	3,324	1,110
Other Expenses	<u>107,481</u>	<u>84,940</u>
	<u><u>116,056</u></u>	<u><u>93,085</u></u>
3. Property, Plant & Equipment		
Land & Buildings		
Signage	1,805	1,805
Less Accumulated Depreciation	<u>651</u>	<u>290</u>
	1,154	1,515
	<u>1,154</u>	<u>1,515</u>
Total Land & Buildings	<u>1,154</u>	<u>1,515</u>
Plant & Equipment		
Plant & Equipment	18,005	13,130
Less Accumulated Depreciation	<u>3,783</u>	<u>820</u>
	14,222	12,310
	<u>14,222</u>	<u>12,310</u>
Total Plant & Equipment	<u>14,222</u>	<u>12,310</u>
	<u>15,376</u>	<u>13,825</u>
Total Property, Plant & Equipment	<u><u>15,376</u></u>	<u><u>13,825</u></u>
4. Trade and Other Payables		
Current		
Trade Creditors	5,773	206
	<u>5,773</u>	<u>206</u>
Total Trade and Other Payables	<u><u>5,773</u></u>	<u><u>206</u></u>

These notes should be read in conjunction with the attached Compilation Report.

Heaps Decent Limited

Depreciation Schedule

For the Year Ended 30 June 2011

Asset	Private Use	Cost Price	Cost Limit	Opening W.D.V 01/07/2010	Additions Disposals	Gain/Loss on Disposal	Capital Gains	---- Depreciation ---- Rate \$	Accum Deprec 30/06/2011	Closing W.D.V 30/06/2011
PROPERTY IMPROVEMENTS										
Sub-total										0
SIGNAGE										
Signage		1,805	1,515	1,515				20.0% PC	361	1,154
Sub-total		1,805	1,515						361	1,154
PLANT & EQUIPMENT										
Equipment		2,020	1,731					20.0% PC	404	1,327
Equipment		3,703	3,445					20.0% PC	741	2,704
Equipment		3,700	3,528					20.0% PC	740	2,788
Equipment		1,650	1,597					20.0% PC	330	1,267
Canon Camera G11		729	712					20.0% PC	146	566
Canon Camera 550DTKI		1,328	1,297					20.0% DV	266	1,031
Equipment			749					20.0% DV	55	694
Equipment			440					20.0% DV	19	421
Equipment			231					Write-Off	231	0
Equipment			557					20.0% DV	5	552
Equipment			2,118		2,118			20.0% DV	19	2,099
Equipment			780		780			20.0% DV	7	773
Sub-total		13,130	12,310		4,875				2,963	14,222
MOTOR VEHICLES										
Sub-total										0
OFFICE FURNITURE & EQUIPMENT										
Sub-total										0
FURNITURE & FITTINGS										
Sub-total										0

Heaps Decent Limited

Depreciation Schedule

For the Year Ended 30 June 2011

Asset	Private Use	Cost Price	Cost Limit	Opening W.D.V 01/07/2010	Additions Disposals	Gain/Loss on Disposal	Capital Gains	---- Depreciation Rate	\$	Accum Deprec 30/06/2011	Closing W.D.V 30/06/2011
Sub-total				13,825	4,875				3,324	4,434	15,376
<u>Low Value Pool</u>								37.5% DV			0
<u>General Pool</u>								30.0% DV			0
<u>Long Life Pool</u>								5.0% DV			0
Total		14,935		13,825	4,875				3,324	4,434	15,376

Heaps Decent Limited Committee's Report

Your committee members submit the financial report of the Heaps Decent Limited, for the financial year ended 30 June 2011.

Committee Members

The names of committee members throughout the year and at the date of this report are:

NINA AGZARIAN
ANDREW LEVINS
ADELLE ROBINSON
KIM MING GAN
JADE MACKENZIE

Principal Activities

The principal activities of the association during the financial year were:
Activities for Disadvantaged Youth

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The Profit after providing for income tax for the year ended 30 June 2011 amounted to \$18,793.

Auditor's Independence Declaration

Section 307C of the Corporations Act 2001 requires the company's auditors, S M Rosen & Co Pty Ltd, to provide the directors with an Independence Declaration in relation to the review of the financial statements. The Independence Declaration forms part of the financial statements.

Signed in accordance with a resolution of the Members of the Committee.



.....
NINA AGZARIAN



.....
ANDREW LEVINS

Dated

Heaps Decent Limited Certificate by Members of the Committee

I, NINA AGZARIAN of , and I, ANDREW LEVINS of , certify that;

- a) We are members of the committee of Heaps Decent Limited
- b) We attended the annual general meeting held on .
- c) We are authorised by the attached resolution of the committee to sign this certificate.
- d) This annual statement was submitted to the members of the association at its annual general meeting.



.....
NINA AGZARIAN
(Committee Member)



.....
ANDREW LEVINS
(Committee Member)

Heaps Decent Limited Statement by Members of the Committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee as set out in the accompanying financial report;

1. Presents a true and fair view of the financial position of Heaps Decent Limited as at 30 June 2011 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Heaps Decent Limited will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



.....
President: NINA AGZARIAN



.....
Treasurer: ANDREW LEVINS

Dated

Heaps Decent Limited
Independent Audit Report
to the Members of
Heaps Decent Limited

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of Heaps Decent Limited (the association), which comprises the balance sheet as at 30 June 2011, and the income statement, a summary of significant accounting policies, other explanatory notes and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the Associations Incorporation Act (NSW) and are appropriate to meet the needs of the members. The committee's responsibilities also include designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting under the Associations Incorporation Act (NSW). We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Heaps Decent Limited
Independent Audit Report
to the Members of
Heaps Decent Limited**

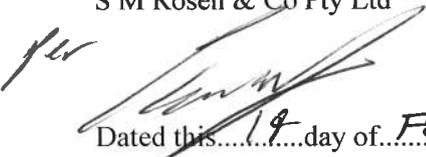
Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion, the financial report of Heaps Decent Limited presents fairly, in all material respects the financial position of Heaps Decent Limited as of 30 June 2011 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the Associations Incorporation Act (NSW).

Steven Rosen
S M Rosen & Co Pty Ltd

 Dated this 19 day of FEBRUARY 2012

Heaps Decent Limited

Compilation Report To Heaps Decent Limited

We have compiled the accompanying special purpose financial statements of Heaps Decent Limited which comprise the attached income and expenditure statement for the year ended 30 June 2011. The specific purpose for which the special purpose financial statements have been prepared is to provide financial information to the Committee of Management.

The Responsibility of the Committee of Management

The Committee of Management is solely responsible for the information contained in the special purpose financial statements and has determined that the basis of accounting adopted is appropriate to meet the needs of the Committee of Management for the purpose of complying with the Association's Constitution.

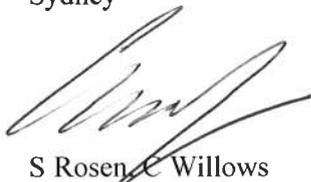
Our Responsibility

On the basis of information provided by the Committee of Management we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Committee of Management. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

S M Rosen & Co Pty Ltd
Accountants & Tax Agents
Sydney



S Rosen & Willows
14 February 2012

14/2 / 2012

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hey@heapsdecent.com